

# Transforming Data Value into Tangible Economic Benefits The PISTIS approach

#### Dr Sotiris Koussouris Suite

We Deliver Intelligence

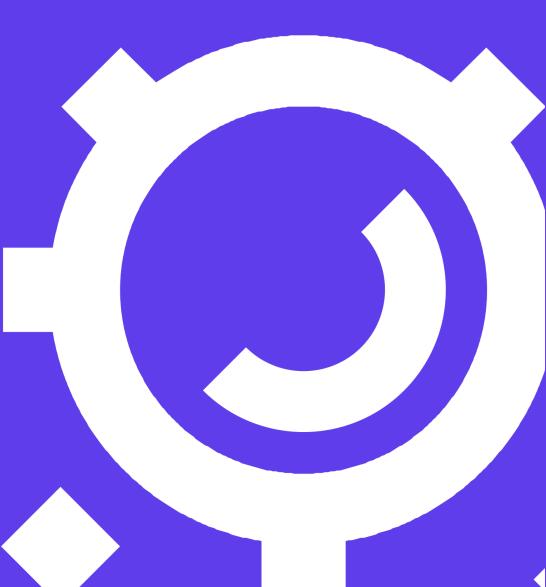
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#### InfoCom World 2024, Athens, Greece



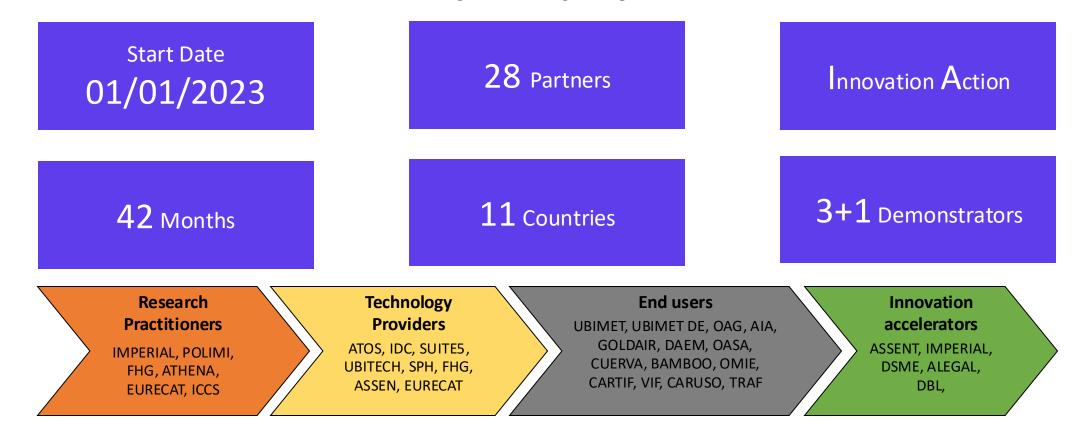
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### **Basic Facts**

#### www.pistis-project.eu



#### Topic: HORIZON-CL4-2022-DATA-01

Infocom World 2024 - Athens, Greece

## Data supplier and data user companies

Data Supplier Companies Forecasts: 2025, Three 2030 Scenarios, and Growth (%)

	2025	2030 Challenge Scenario	2030 Baseline Scenario	2030 High Growth Scenario	CAGR 2020– 2025	CAGR '25–30, Challenge	CAGR '25–30, Baseline	CAGR '25–30, High Growth
EU27	263,187	298,241	312,961	330,968	8.4%	2.5%	3.5%	4.7%
EEA (NO, LI, IS) +CH	7,683	8,712	9,344	10,246	8.7%	2.5%	4.0%	5.9%
Total, all countries	518,786	588,841	611,087	642,448	8.4%	2.6%	3.3%	4.4%

Data User Companies Forecasts: 2025, Three 2030 Scenarios, and Growth (%)

	2025	2030 Challenge Scenario	2030 Baseline Scenario	2030 High Growth Scenario	CAGR: 2020– 2025	CAGR 2020- 2030, Challenge	CAGR 2020- 2030, Baseline	CAGR 2020- 2030, High Growth
EU27	648,354	761,094	905,716	1,094,049	3.6%	3.3%	6.9%	11.0%
EEA (NO, LI, IS) +CH	8,304	9,969	12,093	14,842	3.2%	3.7%	7.8%	12.3%
Total, all countries	876,408	1,025,183	1,216,783	1,466,935	3.6%	<mark>3.2%</mark>	6.8%	10.9%



# **PISTIS Aims**

PISTIS vision is to:

- enable Organisations to generate more value from the data.
- provide the tools to allow organisations break their silos, in a trusted, mutual benefiting manner, opening up new business opportunities

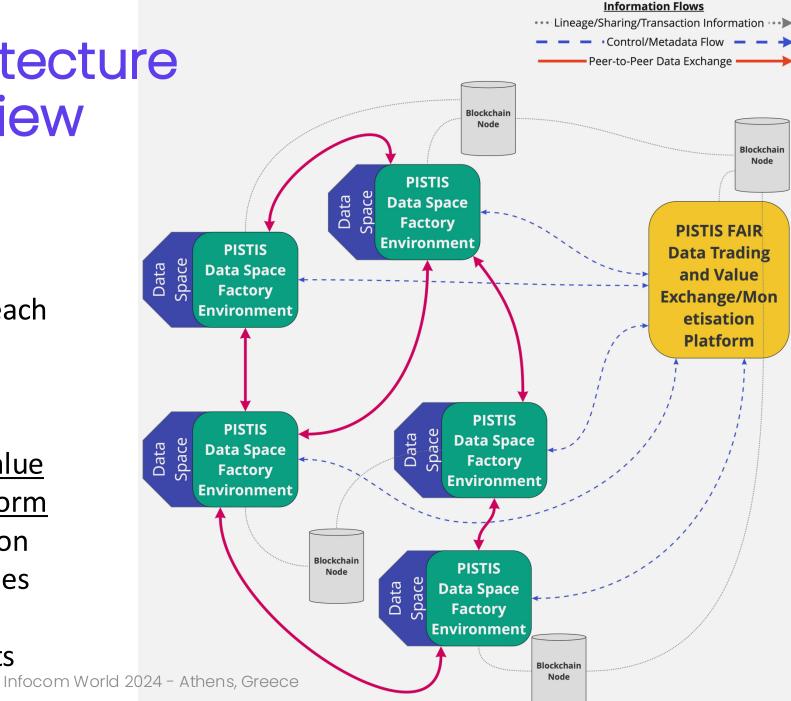


PISTIS brings forward a reference <u>federated data</u> <u>sharing/trading and monetisation platform</u> for secure, trusted and controlled exchange and usage of proprietary data assets and data-driven intelligence (derivative data assets)

# Reference Architecture Macroscopic View

#### 2 Core Parts

- PISTIS "Data Factory"
  - Deployed "locally" over each organisation
  - Holds all the Data
- PISTIS FAIR Data Trading & Value
  Exchange Monetisation Platform
  - Coordinates the Interaction
    between the Data Factories
  - Oversees all data trading transactions and contracts







# Why Data Valuation?

- Core element for any "data marketplace" platform
- The need for understanding the value of data is key for both
  - Data Owners
  - Data Consumers
- Knowing a good value estimation is one of the main incentives to have economic success (or to work for success!)

# Data Valuation in PISTIS

- We indicate the Value of Data by inspecting different dimensions
- Other PISTIS platform services contributing to valuation, such as:
  - Data Quality Assessment
  - Lineage and Data Operations/Analysis Logs
  - "Market" Insights and analytics (like a market stock exchange tableau)
- Periodically data samples get rescanned to update Valuation scores

Data Quality Assessment	GDPR Compliance
3	Ö
Completeness 75%	Dimension 1 75%
Accuracy 33%	Dimension 2 33%
Uniqueness 98%	Dimension 3 98%





Monetisation methods in most data marketplace platforms



# Monetisation in PISTIS

- Negotiation is not always preferred!
- Data Owners should be provided with various monetisation methods
  - They have different needs when it comes to selling/licensing data
  - The same goes for Data Consumers as well

A "one-fits-all" approach simply does not work

#### **One-Off Sale or Subscription**

**Data Investments** 

#### Infocom World 2024 - Athens, Greece

**Data NFTs** 

## **PISTIS Demonstrators** Building Data Economy Hubs

 Demonstrator Hub #1: Mobility and Urban Planning Demonstrator Hub (AIA, OAG, GOLDAIR, DAEM, OASA, UBIMET) - Greece

 Demonstrator Hub #2: Energy Sector Demonstrator Hub (CUERVA, BAMBOO, OMIE, CARTIF, UBIMET) - Spain

 Demonstrator Hub #3: Automotive Sector Demonstrator Hub (VIF, CARUSO, TRAF, UBIMET) – Austria & Germany











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# THANKS FOR YOUR ATTENTION

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